

Legislation Text

File #: #O1756, Version: 3

CITY OF MIRAMAR PROPOSED CITY COMMISSION AGENDA ITEM

Item Description:

SECOND READING of Temp. Ord. #O1756 authorizing the creation of the **2020 Five Year Workforce Reduction / Early Retirement Incentive Program ("ERIP")** for the explicit purposes of reducing the City's full time workforce through a combination of pension and medical insurance incentives, permanent elimination of the budgeted full time equivalent position of each employee that makes the irrevocable election to participate in the ERIP, requiring coordination in the FY2021, FY2022, FY2023, FY2024 and FY2025 adopted budgets, the reduction of positions, as a result of this Program, and funding for the medical benefits and lump-sum distribution options offered to participants in the ERIP, and budgeting the cost savings provided as a result of the ERIP; providing for severability and interpretation; providing for inclusion in the Code; providing that officials are authorized to take action; and providing for an effective date. (Passed 1st Reading on 11/04/20) (Human Resources Director Randy Cross)