## CITY OF MIRAMAR PROPOSED CITY COMMISSION AGENDA ITEM

Meeting Date: September 17, 2018

**Presenter's Name and Title:** Eric Silva, Community and Economic Development Department Director

**Prepared By:** Richard Hughes, Assistant Director, Community and Economic Development Director

Temp. Reso. Number: 6819

**Item Description:** Temp. Reso. 6819, APPROVING A TRANSPORTATION SYSTEM SURTAX INTER-LOCAL AGREEMENT WITH BROWARD COUNTY AND THE METROPOLITAN PLANNING ORGANIZATION (MPO) (Community and Economic Development Director Eric Silva)

Consent  $\Box$  Resolution  $\boxtimes$  Ordinance  $\Box$  Quasi-Judicial  $\Box$  Public Hearing  $\Box$ 

# Instructions for the Office of the City Clerk: Signed Resolution and Agreement needs to be delivered to Broward County before September 30<sup>th</sup>.

Public Notice – As required by the Sec. \_\_\_\_\_ of the City Code and/or Sec. \_\_\_\_, Florida Statutes, public notice for this item was provided as follows: on \_\_\_\_\_\_ in a \_\_\_\_\_\_ ad in the \_\_\_\_\_\_; by the posting the property on \_\_\_\_\_\_; by the posting the property on \_\_\_\_\_\_; fill in all that apply)

Special Voting Requirement – As required by Sec. \_\_\_\_\_, of the City Code and/or Sec. \_\_\_\_\_, Florida Statutes, approval of this item requires a \_\_\_\_\_\_ (unanimous, 4/5ths etc.) vote by the City Commission.

**Fiscal Impact:** Yes  $\Box$  No  $\boxtimes$ 

**REMARKS:** Click or tap here to enter text.

Content:

- Agenda Item Memo from the Interim City Manager to City Commission
- Resolution TR 6819
  - Exhibit A: Transportation System Surtax Inter-Local Agreement



# CITY OF MIRAMAR INTEROFFICE MEMORANDUM

TO: Mayor, Vice Mayor, & City Commissioners

FROM: Vernon E. Hargray, Interim City Manager

BY: Eric Silva, Community and Economic Development Director

DATE: September 13, 2018

**RE:** Temp. Reso. No. 6819, Inter-Local Agreement between the City of Miramar, Broward County and the Metropolitan Planning Organization for the proposed Transportation System Surtax

**RECOMMENDATION:** The interim City Manager recommends approval of Temp. Reso. 6819, Inter-Local Agreement between the City, Broward County and the Metropolitan Planning Organization (the "MPO") for the proposed Transportation System Surtax.

**ISSUE:** On June 5, 2018, the Broward County Commission voted to place on the November 6, 2018 ballot, a proposed Transportation System Sales Surtax levy for a period of 30 years, commencing on January 2, 2019, of one percent (1%). The proposed Transportation System Surtax Inter-Local Agreement between Broward County, municipalities and the MPO outlines some aspects of the process that would be used for allocating funds for municipal projects. The following terms of the Agreement are of note:

- 1. The Agreement shall become effective only if:
  - a. The MPO and the municipalities representing a majority of the population of Broward County formally approve, execute, and return the executed Agreement to the County on or before September 30, 2018.
  - b. Any municipality may join the Agreement after it becomes effective.
  - c. No municipality is eligible to receive Surtax proceeds prior to becoming a part to this Agreement.
  - d. To be eligible to receive any 2019 Surtax Proceeds a municipality must have joined the Agreement no later than September 30, 2018.

- 2. All municipal projects within the Regional Mobility & Transportation Enhancements Surtax Initiative will be considered by the County Commission on September 13, 2018. There are 709 municipal projects.
- 3. The MPO is required to review and rank each of the 709 municipal projects. If the MPO is unable to complete that in 2019, the County will fund the Community Bus Service and add the funding for submitted municipal projects in 2020, less the 2019 funding for the Community Bus Service.
- 4. The County, the MPO and those municipalities that are then parties to this Agreement will enter into a separate agreement to establish the methodologies and criteria pursuant to which the MPO will review, rank, and prioritize the applicable projects.

**BACKGROUND:** If passed by the voters, taxable items will be dining, clothing, automobiles and appliances. The County estimates that the total proceeds during the 30-year period would be approximately \$15.6 billion. The 709 municipal projects are estimated to have a total cost of \$2.8 billion. To date, the cities of Ft. Lauderdale, Pembroke Pines and Coral Springs have approved the Agreement and several others are pending action.

Temp. Reso. No. 6819 9/11/18 9/12/17

### CITY OF MIRAMAR MIRAMAR, FLORIDA

RESOLUTION NO.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF MIRAMAR, FLORIDA, APPROVING A TRANSPORTATION SYSTEM SURTAX INTER-LOCAL AGREEMENT WITH BROWARD COUNTY AND THE METROPOLITAN PLANNING ORGANIZATION (MPO); AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on June 5, 2018, the Broward County Commission voted to place on the November 6, 2018 ballot a proposed Transportation System Sales Surtax levy for a period of 30 years, commencing on January 2, 2019, of one percent (1%) by Ordinance 2018-29; and

WHEREAS, the County concurrently proposes a Transportation System Surtax Inter-Local Agreement ("Surtax ILA") between Broward County, municipalities and the MPO that outlines some aspects of the process that would be used for allocating funds for municipal projects; and

WHEREAS, all municipal projects within the Regional Mobility & Transportation Enhancements Surtax Initiative will be considered by the County Commission on September 13, 2018; and

WHEREAS, Miramar has numerous projects that are part of the 709 Regional Mobility & Transportation Enhancements; and

Reso. No. \_\_\_\_\_

Temp. Reso. No. 6819 9/11/18 9/12/18

**WHEREAS,** the City desires to approve the Agreement in a timely manner in order to be eligible to receive any 2019 Surtax proceeds as outlined in the Agreement.

# NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MIRAMAR, FLORIDA AS FOLLOWS:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are made a specific part of this Resolution.

Section 2: That the Transportation System Surtax Inter-Local Agreement with Broward County and the MPO, attached as Exhibit "A", is approved.

Section 3: That the appropriate City officials are authorized to do all things necessary and expedient to carry out the aims of this Resolution.

Reso. No. \_\_\_\_\_

Temp. Reso. No. 6819 9/11/18 9/12/18

Section 4: That this Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_, \_\_\_\_,

Mayor, Wayne M. Messam

Vice Mayor, Yvette Colbourne

ATTEST:

City Clerk, Denise A. Gibbs

I HEREBY CERTIFY that I have approved this RESOLUTION as to form:

City Attorney Weiss Serota Helfman Cole & Bierman, P. L.

Requested by AdministrationVotedCommissioner Winston F. Barnes\_\_\_\_\_Commissioner Maxwell B. Chambers\_\_\_\_\_Vice Mayor Yvette Colbourne\_\_\_\_\_Commissioner Darline B. Riggs\_\_\_\_\_Mayor Wayne M. Messam\_\_\_\_\_

Reso. No. \_\_\_\_\_

#### TRANSPORTATION SYSTEM SURTAX INTERLOCAL AGREEMENT

This Transportation System Surtax Interlocal Agreement (the "Agreement") is entered into by and between Broward County, a political subdivision of the State of Florida (the "County"), the municipalities that formally approve this Agreement and execute and return to the County a signature page bearing the above legend, each of which is a municipal corporation within Broward County existing under the laws of the State of Florida (collectively, the "Municipalities"), and the Broward County Metropolitan Planning Organization, duly organized and existing under Section 339.175, Florida Statutes (the "MPO").

#### **Recitals**

A. Because of the urgent need for transportation system improvements, the County Commission voted on June 5, 2018, to place on the November 6, 2018, ballot, for consideration by the countywide electorate, a proposed transportation surtax levy of one percent (1%) (the "Ballot Proposal"). On June 5, 2018, the County Commission also enacted Ordinance No. 2018-29, the Broward County Transportation Surtax Ordinance, which is codified in Section 31½-71, et seq., Broward County Code of Ordinances, and which, among other things:

- 1. Levied the surtax subject to subsequent voter approval;
- 2. Established a transportation surtax trust fund into which all surtax proceeds will be deposited;
- Established an independent oversight board (the "Oversight Board") to ensure transparency and objectivity in the review of applications for funding from surtax proceeds;
- 4. Established a seven (7) member entity (the "Appointing Authority") to appoint the members of the Oversight Board. One of the members is a designee of the Broward League of Cities; and
- 5. Provided a process by which any municipality within Broward County may apply for project funding from surtax proceeds, which process includes a request that the MPO review and rank all municipal projects based on each project's ability to alleviate traffic congestion and enhance connectivity.

B. The County and the Municipalities enter into this Agreement to demonstrate their commitment to work together to protect the health, safety, and welfare of their mutual residents and visitors, including by educating the electorate, consistent with state law requirements, on the critical importance of the Ballot Proposal.

C. The County Commission, the governing body of each of the Municipalities, and the MPO enter into this Agreement on behalf of their respective entities after having made the following findings:

- 1. Without a dedication of substantial new revenues, the existing transit system within Broward County will not be sustainable, alternative modes of transportation will not be realized, and traffic congestion will continue to worsen;
- 2. The ten-year Transportation Development Plan approved by the County Commission on January 9, 2018, identifies that the County's transit system will be substantially underfunded by 2025, despite the current dedication of substantial *ad valorem* tax revenues to subsidize transit operations;
- 3. The proposed transportation surtax would enable the advancement of transportation and premium transit projects presently identified in the MPO's Commitment 2045 Metropolitan Transportation Plan and the current five-year Transportation Improvement Program, and would provide funding for roadway capital investment projects that would improve safety, reduce congestion, and advance multimodal mobility options for residents and visitors, which projects are currently infeasible for reasons including a lack of dedicated revenue for operations and maintenance; and
- 4. Critically, the proposed transportation surtax would provide a dedicated funding source that would enable the County to leverage revenues contributed by residents and visitors to obtain federal transportation grants available only to grant applicants that can demonstrate the financial resources to build, operate, and maintain, through their useful lives, major transportation projects, thereby bringing back to Broward County more of the tax dollars paid by local residents and businesses that would otherwise be allocated to other counties and states. The proposed surtax would enable the County to compete directly for, and work collaboratively with other governmental and private partners to acquire, certain discretionary state and federal funding to advance the mobility goals of the region.

**NOW, THEREFORE,** for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

#### <u>Agreement</u>

**I.** <u>Recitals</u>. The above-stated Recitals are true and correct and are incorporated herein by this reference.

**II.** <u>Applications for Funding</u>. All municipal projects included within the Regional Mobility & Transportation Enhancements Surtax Initiative, which will be considered by the County Commission on September 13, 2018 (the "Current Municipal Projects"), shall be deemed to have been properly submitted by the Municipalities to the County consistent

with Section 31½-75(h), Broward County Code of Ordinances, and are not required to be resubmitted. There are seven hundred nine (709) Current Municipal Projects, with an estimated total cost of \$2.8 billion (including the City Project Contingency). All of these projects have been submitted to the MPO for review, ranking, and prioritization, consistent with Section IV below.

**III.** <u>Eligibility</u>. While the Transportation Surtax Ordinance prioritizes funding for municipal projects that will relieve traffic congestion and increase connectivity, the following municipal projects may be considered for funding:

A. Street lighting - Improvements to lighting systems along a public road that illuminate the right-of-way for vehicles, pedestrians, and bicyclists. A lighting justification report consistent with Broward County and FDOT policies is required for these improvements to be considered;

B. Drainage - Improvements to a public road storm water system that address drainage deficiencies, provided the drainage improvements only address storm water runoff from a public roadway. Improvements to address runoff from private roads and developments are not eligible;

C. Buffer/Sound Walls - Improvements that are consistent with the Florida Department of Transportation's noise decibel level criteria;

D. Fiber-optic - Improvements supporting only communications for the public transportation system, provided that the proposed improvements have received approval from the maintaining and operating agency(ies). Shared conduit may not be considered for surtax funding;

E. Landscaping - Only improvements within the public road right-of-way that meet the applicable design criteria may be considered for funding;

F. Parking - Improvements used for park-and-ride or other transit-oriented development parking that serves the public. Garages directly related to a transportation project that serves the public will be considered, provided the parking fees do not exceed costs associated with securing, operating, and maintaining the facility; and

G. Road Improvements - Resurfacing and road repairs, pavement markings, signage, guardrails, ADA accommodations, and traffic calming projects are eligible. Highend decorative lighting, decorative road signage, brick pavers, and similar items are not eligible.

**IV.** <u>MPO Review and Ranking</u>. For all Current Municipal Projects and all future municipal projects submitted to the MPO (collectively, "Submitted Municipal Projects"), the MPO agrees to review, rank, and prioritize the projects based upon each project's ability to alleviate traffic congestion and enhance connectivity. The parties hereto acknowledge that the MPO might lack adequate resources to review, rank, and prioritize

the Submitted Municipal Projects prior to calendar year 2020. The impact of this is addressed in Section V below. The MPO's obligation under this paragraph shall be subject to: (a) the County and MPO entering into an agreement for the County to fund, from Transportation Surtax Proceeds (as defined below), the MPO's actual, reasonable costs of meeting this obligation; and (b) the County, MPO, and Municipalities representing a majority of the population of Broward County entering into a separate agreement to establish the methodologies and criteria pursuant to which the MPO will review, rank, and prioritize the applicable projects.

## V. Surtax Proceeds for Submitted Municipal Projects.

A. If the proposed surtax levy is approved by the voters in the November 6, 2018, election, the net amount of transportation surtax proceeds the County receives from the Florida Department of Revenue ("FDOR") shall be defined as the "Transportation Surtax Proceeds." The amount of Transportation Surtax Proceeds currently estimated to be received during the thirty-year levy is approximately \$15.6 billion.

B. Section 212.055, Florida Statutes, which authorizes the levy of the proposed surtax, was recently amended to require, prior to the conducting of the referendum, completion of an independent "performance audit of the program associated with the surtax adoption proposed by the county." In connection with that audit, the County submitted to the state's Office of Program Policy Analysis and Government Accountability a table attached hereto as Exhibit A (the "Table"). The Table shows the amount of Transportation Surtax Proceeds currently projected to be received by the County and the current intended use of such proceeds.

C. The row of the Table titled "City Projects" represents the County's current estimate of the amount of money available and intended in good faith to be utilized during the thirty-year tax levy to fund Submitted Municipal Projects approved by the Oversight Board (a separate row of the Table addresses Community Bus Service).

D. Consistent with Section 212.055(1)(d), Florida Statutes, the County Commission hereby determines it appropriate and the County hereby commits that, for each applicable year during which Transportation Surtax Proceeds are received by the County, an amount equal to a minimum of ten percent (10%) of the Transportation Surtax Proceeds received by the County that year, less the amount directly paid from Transportation Surtax Proceeds for Community Bus Service as outlined below, shall be used to fund Submitted Municipal Projects in the order of ranking by the MPO (with the highest-ranked project receiving the first funding). The timing and process of providing such funding shall be consistent with applicable law including Section 129.01, Florida Statutes. If there is insufficient funding remaining within such ten percent (10%) commitment (less Community Bus Service funding) to fund the highest-ranked Submitted Municipal Project that remains unfunded (i.e., the next project that would receive funding). the County Commission may, at its option, either (i) exceed the ten percent (10%) commitment (less Community Bus Service funding) by funding the highest-ranked unfunded project or (ii) not fund that project and add the difference between the amount

of funding provided and the ten percent (10%) commitment (less Community Bus Service funding) to the amount to be funded the following year. Notwithstanding anything in this Agreement to the contrary, no Transportation Surtax Proceeds may be used to fund any Submitted Municipal Project: (i) submitted by a municipality that is not a party to this Agreement; (ii) that has not been approved by the Oversight Board; or (iii) to the extent utilization of Transportation Surtax Proceeds on such project would be impermissible under applicable law. Additionally, this ten percent (10%) commitment shall be reduced in any year to the extent requested expenditures for Submitted Municipal Projects prioritized by the MPO are below ten percent (10%) of Transportation Surtax Proceeds received during such year less Community Bus Service funding for such year. Funding of Submitted Municipal Projects and Community Bus Service shall be accomplished through interlocal agreements between the County and the applicable Municipalities. The unincorporated area of the County shall be considered a municipality eligible to receive funding committed under this section, and projects proposed on behalf of the unincorporated area of the County shall constitute Submitted Municipal Projects. Each Municipality agrees to keep any and all Transportation Surtax Proceeds it receives in a segregated financial account, and agrees not to comingle such proceeds with any other funds.

E. <u>Community Bus Service</u>. Transportation Surtax Proceeds will be used to directly fund all reasonable and necessary operating, maintenance, and capital costs of existing Community Bus Service and improved or new Community Bus Service, subject to the following conditions and subject to such expenditures being approved by the Oversight Board. Funding of Community Bus Service is not subject to any review or ranking by the MPO. To receive surtax funding, the Community Bus Service must meet or exceed the standard of 7.1 passengers per revenue service hour per route (the County has the discretion to increase this standard based on future population and ridership growth, in which event the increased standard must be met to be eligible for surtax funding). Notwithstanding anything to the contrary stated in this Agreement, the County shall not be obligated to fund in any year Community Bus Service in an amount exceeding ten percent (10%) of the Transportation Surtax Proceeds received by the County during that year.

F. <u>Potential Limitation for Calendar Year 2019</u>. Notwithstanding anything in this Agreement to the contrary, if the MPO is unable to review, rank, and prioritize Submitted Municipal Projects prior to calendar year 2020, the County shall fund during calendar year 2019 the Community Bus Service described in paragraph E above, and the differential (the amount of the ten percent commitment less the amount of 2019 surtax funding for such Community Bus Service) shall be added to the funding for Submitted Municipal Projects in 2020.

VI. <u>Condition Precedent to Effectiveness of this Agreement; Joining After the</u> <u>Agreement Becomes Effective</u>. This Agreement shall become effective <u>only if</u>, on or before <u>September 30, 2018</u>, the MPO and municipalities representing a majority of the population of Broward County <u>formally approve</u>, <u>execute</u>, <u>and return</u> the executed Agreement to the County, with a <u>contemporaneous copy e-mailed</u> to the County Administrator and County Attorney at the e-mail addresses provided below. Any municipality may join the Agreement after it becomes effective. No municipality is eligible to receive any Transportation Surtax Proceeds prior to that municipality becoming a party to this Agreement. Additionally, if a municipality has not joined the Agreement on or before September 30, 2018, that municipality shall not be eligible to receive any Transportation Surtax Proceeds prior to the County in 2019 (whether or not such proceeds are added to the 2020 funding as referenced in paragraph F above).

**VII.** <u>Reporting, Audit, and Related Requirements</u>. The County and each Municipality receiving funding pursuant to this Agreement agree to fully comply with the Reporting Requirements specified on Exhibit B, agree to fully comply and otherwise fully cooperate with the auditing, project review, and oversight requirements stated in Section 31½-75, Broward County Code of Ordinances, as same may be amended by the County (provided that such amendment(s) apply equally to the County), and agree that all of their respective expenditures of Transportation Surtax Proceeds will be consistent with applicable law and with the conditions, if any, of the approval received by the Oversight Board. The obligations stated in this paragraph shall survive expiration or earlier termination of this Agreement.</u>

**VIII.** <u>Term of Agreement</u>. This Agreement shall remain in full force and effect until all Transportation Surtax Proceeds received by any party pursuant hereto have been expended and thereafter until ninety (90) days after the Oversight Board has completed its review of each applicable party's final audit. If the Ballot Measure is not approved by majority vote in connection with the November 6, 2018, election, this Agreement shall be null and void *ab initio*.

**IX.** <u>No Impact on Future Levies</u>. Nothing in this Agreement shall impact in any way, whatsoever, any future ballot question (whether placed on a ballot in 2019 or any time thereafter) seeking to impose, extend, or increase any levy of any surtax, or impact in any way any distribution from any such new, extended, or increased levy.

X. <u>Funding Limited to Transportation Surtax Proceeds</u>. The County's funding obligations under this Agreement shall be met solely through the use of Transportation Surtax Proceeds, and funding provided shall be consistent with applicable law including Section 129.01, Florida Statutes.

XI. <u>Pledge of Support</u>. To the full extent permissible under applicable law, all parties pledge to support the approval of the Ballot Measure and agree to work cooperatively to enhance the regional transportation system. Nothing stated in this section shall be interpreted to impede the free speech rights of any individual.

XII. <u>Amendment</u>. This Agreement may be amended by a written document formally approved by the County and by such Municipalities that, at the time the amendment is being considered, both (i) constitute a majority of the Municipalities that are a party to the Agreement, and (ii) cumulatively represent more than fifty percent (50%) of the County's total population. The MPO's written approval of any amendment shall only be required if

the amendment purports to modify any express obligation of the MPO hereunder. Any properly approved amendment shall be binding on all parties hereto.

XIII. <u>Governing Law, Venue, and Waiver of Jury Trial</u>. This Agreement shall be interpreted and construed in accordance with, and governed by, the laws of the State of Florida. The parties agree that the exclusive venue for any lawsuit arising from, related to, or in connection with this Agreement shall be in the state courts of the Seventeenth Judicial Circuit in and for Broward County, Florida. BY ENTERING INTO THIS AGREEMENT, EACH PARTY HERETO HEREBY EXPRESSLY WAIVES ANY AND ALL RIGHTS THAT PARTY MAY HAVE TO A TRIAL BY JURY OF ANY CAUSE OF ACTION OR CLAIM ARISING FROM, RELATED TO, OR IN CONNECTION WITH THIS AGREEMENT.

XIV. <u>Counterparts</u>. This Agreement may be executed in counterparts, and such counterparts together shall constitute one and the same instrument.

XV. <u>Further Actions</u>. If an audit conducted in connection herewith or in connection with Chapter 31½, Broward County Code of Ordinances, documents any misspent funds or other violation of this Agreement, the party in violation shall promptly take all reasonable and required actions to correct the violation. This provision shall survive the expiration or earlier termination of this Agreement.

XVI. <u>Notices</u>. Any notice under this Agreement shall be provided by email to the following recipients:

As to the County:	Broward County Administrator Current e-mail: <u>bhenry@broward.org</u>
With a copy to:	Broward County Attorney Current e-mail: <u>ameyers@broward.org</u>
As to Municipality:	Manager/Administrator Name and current e-mail provided on signature page
With a copy to:	Municipal Attorney Name and current e-mail provided on signature page
MPO:	MPO Executive Director Current e-mail: <u>stuartg@browardmpo.org</u>
With a copy to:	MPO General Counsel Current e-mail: <u>agabriel@wsh-law.com</u>

A party's notice address may be changed at any time by that party, provided that party provides notice of such change consistent with the requirements of this section.

**XVII.** <u>Entire Agreement</u>. This Agreement constitutes the entire agreement between the parties and supersedes any other agreement, representation, or communication, whether oral or written, between the parties relating to the subject matter of this Agreement.

**XVIII.** <u>Headings</u>. The section and subsection headings in this Agreement are inserted for convenience only and shall not affect in any way the meaning or interpretation of this Agreement.

**XIX.** <u>Joint Preparation</u>. The preparation of this Agreement has been a joint effort of the parties hereto, and the resulting document shall not, solely as a matter of judicial construction, be construed more severely against any party.

**XX.** <u>Severability</u>. In the event any portion of this Agreement is found by a court of competent jurisdiction to be invalid, the remaining provisions shall continue to be effective and the parties agree to negotiate in good faith to modify the invalidated portion of the Agreement in a manner designed to effectuate the original intent of the parties.

XXI. <u>Advice of Counsel</u>. Each party acknowledges and agrees that it has had the opportunity to consult with and be represented by counsel of its choice in connection with the negotiation and drafting of this Agreement.

[The remainder of this page left blank intentionally]

IN WITNESS WHEREOF, the parties have made and executed this Agreement on the respective dates under each signature: BROWARD COUNTY, by its Board of County Commissioners, signing by and through its Mayor or Vice-Mayor, duly authorized to execute same by Board action on the 21<sup>st</sup> day of August, 2018; each Municipality signing by and through its authorized officer or official, duly authorized to execute same by official action taken on the date identified on its signature page; and the MPO signing by and through its authorized officer or official, duly authorized to execute same by official action taken on the date identified on its signature page.

#### BROWARD COUNTY

ATTEST:

Bloward County Administrator, as ex officio Clerk of the Broward County Board of County Commissioners

BROWARD COUNTY, by and through its Board of County Commissioners

Mayor dav of 2018

Approved as to form by:

Andrew J. Meyers Broward County Attorney Governmental Center, Suite 423 115 South Andrews Avenue Fort Lauderdale, Florida 33301 Telephone: (954) 357-7600 Telecopier: (954) 357-7641

Andrew J. Meyers Broward County Attorney

29 day of August 2018

By:

## Signature Page for Municipality

# TRANSPORTATION SYSTEM SURTAX INTERLOCAL AGREEMENT

Each Municipality to supply its own valid signature page (to be valid, the signature page must include notice information and date of formal action approving the Agreement)

.

# MPO Signature Page

# TRANSPORTATION SYSTEM SURTAX INTERLOCAL AGREEMENT

MPO to provide its own valid signature page (to be valid, the signature page must include notice information and date of formal action approving the Agreement)

Costs	30-Year Period
Status Quo - Existing Transit Operations	\$4,827,170,163
Paratransit Operations	\$2,467,849,760
New 30-yr. Bus Service Plan	\$4,410,485,324
New Light Rail Transit (LRT)	\$1,417,566,886
Public Works	\$210,473,592
Transit Security - Operations	\$95,150,831
Total Operating Costs	\$13,428,696,555
Revenues	30-Year Period
Status Quo - Existing Transit Operations	\$4,088,261,812
Paratransit Operations (State Transportation Disadvantaged Program Grants)	\$136,635,092
Public Works	\$0
State Block Grants - New Bus	\$286,681,546
State Block Grants - New LRT	\$92,141,848
All Other New Revenue	\$351,240,271
Parebox Revenues - New Bus	\$1,014,411,624
arebox Revenues - New LRT	\$212,635,033
Total Operating Revenues	\$6,182,007,227
Operating Revenues Minus Operating Costs	(\$7,246,589,328
New Surtax Funding for Operating	\$7,246,689,328
CADITAL	
CAPITAL	
Costs and a local sector of the sector of th	30-Year Period
Status Quo - Existing Transit Capital	\$962,717,549
Paratransit Vehicles	\$164,268,523
New 30-yr. Bus Service Plan (New Vehicles)	\$208,226,329
New 30-yr. Bus Service Plan (Replacement Vehicles)	\$370,447,855
New LRT Infrastructure	\$2,145,799,008
New LRT Vehicles	\$194,290,841
Public Works	\$1,445,131,915
New BRT/Rapid Bus Infrastructure	\$396,749,505
New Transit Infrastucture (IT/Sec./Maint. Fac./Shelters/NTCs/P-R)	\$737,550,537
Planning Studies/Passenger Surveys	\$108,244,632
fotal Capital Costs	\$6,733,426,694
Revenues	30-Year Period
Status Quo - Existing Transit Capital	\$837,472,658
ederal Transit Administration (FTA) Bus & Bus Facilities Formula Grants (New)	\$16,984,854
TA Formula Grants (New Bus)	\$142,672,770
TA Formula Grants (New LRT)	\$53,051,568
TA State of Good Repair Formula Grants (New LRT)	\$62,953,800
Dther New Public Works Grants (FDOT, MPO, FHWA)	\$90,000,000
TA/FDOT New Starts/Small Starts Discretionary Grants (New LRT/BRT)	\$815,141,042
Other New Disc. Grants (25% FTA + 25% FDQT)	\$632,470,793
Total Capital Revenues	\$2,650,747,485
Capital Revenues Minus Capital Costs	(\$4,082,679,210
New Surtax Funding for Capital	\$4,082,679,210
Projected 1-cent Sales Tax Revenue	\$15,629,448,616
(Less 5% of Total Surtax Revenue)	(\$781,472,431
Remaining Annual Surtax Revenue	\$14,847,976,185
Broward Co. Operating & Capital Deficit)	(\$11,329,368,538
Total Broward Co. Contingency	\$960,414,552
City Allocation ((Ridimum d0% of Surtax Revenue))	, ,
Direct Funding of Community Shuttle Capital and O&M	\$539,665,526
City Projects	\$2,700,000,000
City Project Contingency	\$100,000,000

# **30-Year Financial Summary Regional Mobility and** Transportation Surtax Initiative

Exhibit A:	Regional Mobilit	ly and Transportation Surtax Initiative
------------	------------------	---

#### 30-YEAR DETAILED PLAN

OPERATING	l constants		1274				NAME OF TAXABLE			1 23 8204
Conta Susary Over - Substring Yorket Operatives	114.303.540	\$117,046,364	\$124, Well Stat	1003044	1122,012,406 1	1984 \$135,467	113,650,741		136.002.646	2010 6540,980,980
Paralogenza Concertaine	\$26,722,264	612,541,684	104,503,664	\$34,6HA,SPL	\$38,839,399	\$11,278,476	PS1631,898	210,526,685	948.551.043	\$52,523,464
Tener Mayo, Bun Sanciro Han New Light, Sun Transit (13) Th	103,007,601		\$25,942,004	04,H%,K4	516,312,084 66,564,527	655,575,919 60,761,753	637,407,963 64,981,996	444,427,444 \$2,844,342	201,200,120 540,010	1001296-062 100417-002
Public Martin Party (1997)	19		1796,252	\$1,46,684	\$2,034,271	\$4776,711	\$3,92,167	\$3,95,75	64,636,270	\$1,900,769
here scott - Operions	12,000,000	\$2,650,500	\$2,121,899	S2.03.494	\$2,291,016	12,218,248	17.346.005	\$2.04.7m	\$2,533,5H	\$2,600,540
False Generaling Costs	6164,572,837 2019	6171,883,483 2929	F10C49C393	4240,418,846	0323.123.094	6341,543,576	1241,474,888 2038	2020	#314.444.409	4533,343,484
States Get - Sebting Vision Devotione	1127,446,685	1122,994,424	1120.510.072	1125,125,090	\$126,306,406	100.50.04	\$124,704,276	\$UNUPLAR	10363082,682	8136,817,316
Austrania Countien, (Einis Temperisten Deschenlagen Inspen Granit)	12.494.401	ALM2.NL	64,006,914 60	ALDHT, ALD	54,002,001	\$4,128,345	1106.61	\$1212.34	8383,482	PC285.997
Context (Youris) Classe Block Dearts - Mere Bars	HO-LIN	SL HALM	11.736.54	57.5% (**	\$3,61,2,665	100	\$0. \$5,485,837	\$3,540,536	14,193,864	14,746,917
Line Back Grants - New LAT	H	H.	H	20	HANK	P10,0040	and all a	\$467,660	11436237	16726.625
Al Galen Ban Reventes Faraban Reventes - Ben Ben	6161341	19,404	1573,577	5421,449 345,940,94	\$3.511.540 \$15.540,979	\$4,04,04	ALARCON SULARS OF	STATEME STATEMEN	17.416.517 HTL916.738	11.46.517
Parenter Revenues - New LAT	LATER AND		- Barbara			ALASSIA.	\$1,017,701		ALL DATE:	13,555,604
Total Operating Revenues	1111,418,814		4146,517,441		THE REAL PROPERTY.	ALLAHOOD I	ALL ACCOUNTS		1016415.7241	6175.47A.184
Generating Revenues Minus Departing Data Serie Burtes, Paraling for Department			844.434.432		(171,388,487)	1144.711.4492 204.714.4492	(199,030,020)	(\$11,431,304)	1111205-077	(1005/NO,352) 8183/NA442
CAPITAL	and a formation	. And the state of the	and an	in a state of the	Tradition	THE TOP OF		- THE OWNER	1102015071	Prins Walth
CONTRAL	111		Contraction of the		and and a local data	the state of the second		100		
Survey Gen + Employ Transe Gaptel	41555.50		416.673.263	10.04.64	\$25,064,862	124404,305	10.00.00	ARCITUSE	E4404.257	UN HIGHT
Augtrania Website	\$1,002,600		\$3,193,761		11,496,448	1,291,495	14.10.00	pL17LNo	14.08.00	PUBLIER.
New New, See Service Pan (Pare Victories)	95,822,464	8194191	606,964,037	\$1.433,099	44,646,965	H7.85.58	\$12,412,014	RANAL	HEASEST!	HANN I
New 128 Subsciences	43.84018	\$14,235,953 S	619,502,813	SUN TILLOR	\$57,000,002	1222,484,490	6222,648,490	\$34,542,508	HUMERS	AND NO.
New Lift Veneties	10	11,025,017	627,86-C319 616,38-L764	ELECTRONIC DE	PECH-CILL	1	\$45,725,847 \$57,00,401			10
tion bit dans ber infestigation	1.1.000.000	Lie states	122,609,189	BIL BASH	511,299,297	9-46.443.168 \$36.866.833	171.044L	\$14.513.734 A12.138.734	HSAHA1721	ALL MARKED
tere Transf. Infrastructure (117/ac./tant. for./thenen.MitCall-It)	411,715,000		12442-412	554174.69	11.01.280	BDLOBLOB	15.696.317	80,00,00	615,055,065	407.480.980
Contract of Contra	EDERATION IN		1100.00	42,46,197	ECOLOGICA ST	MANAGE IN THE OWNER OF THE OWNER OWNE	AN JULIAN	13391391	ELECTRONIC STREET	HIS OLDH
A PROPERTY OF A STATE	STATUS AND AND	1 12 P. 1 1 1 1 2 1 2 1 2 1 2	Products Accession	Sector States	The	HH I	334 /	100	H	Nat
	465.416.810 616.941		52.00.00	AN AUGUST	<b>EXEMPT</b>	65.84.61	\$24,894,887.7	\$24963332	10.072.010	\$3,56,577
A second second data ball	1710,718		1.56.66	11,994,132	12/12/14	19414	SUMPLY SUMPLY	4-3-421 13-446-347	P196-942	HARDE
TA Service Grants (New UKT)	1.01					\$25,197	1000.07	141,015	11,246,330	L.HAJIE
24 Bases of Count Annals Permain Counts (Annal Annal States Man Works Oceans (2007), Netto, Perch.	14 1,000.000	61,005,000	100000	63,668,500	ALISSA.000	10	13,500,500	51.000.000	14	AT STATES
THE REPORT OF THE PARTY OF THE REPORT OF THE REPORT OF THE PARTY OF TH			58	63.05.46		1136,836,817	\$145,256,030	\$152,514,795	615.417.417	134,716,775
CONTRACTOR CONTRACTOR FOR SOL	14		··· (A)	1	the second HET.	121.039.032	ALC: NOT A	OR OTHER DESIGNATION OF THE OTHER DESIGNATIONO	15,65,101	100.000.000
Takis Canital Billionan Canital Revieway Hove Canital Conta	(1100,000,000)		6.992.925.371	(61556, 247, 6410)	(54,11,41)	(1177,435,4167	10211-01-01-01-01 (0211-01-01-02-01-01	(1120.012.003	110.104.000	
num Anders dureling for Capital	THE REPORT OF THE REAL PROPERTY OF THE REAL PROPERT	101509400	OTRACTOR .	1000.000.000	AND AND ADD	102.407.419	4315.445.3841		1915 DI ANG	CHICONZ (M
An instant a weight of the CAT Annalase	1262,436,244	117,477,51	CILLING DE	ALL ADATES	111.54A.510	NOT BELLEVILLE			FORMERIE	STREED STREED
(Loss Mix of Tatal Series Revenue) Revenues Annual Parkas Revenues	1102468,347 [	4354.523.500		8358,186,086	4347.775.016	4377.76.276	6107,410,0041	(128,049,013)	6176,133,5163	(\$23,134,459) - \$455,157,451
Car come Los Contration & Canital Deficit)	G D CARANA	(1)18.444.7781	(BELAUAU)	(F2PA, MAR, MAR)	(6109,610,820)	TERMINELINE	(616406403410)	(1) 30.848.410	(0293.003.000)	(10) (10) (10)
Tetal Invited Co. Continuent		616.66.913	\$17,810,847	126,006,423	626476(2)	ERAHAR?	126,546,433	111.4+1.1 (8)	107.14044	120,00341
Direct Panfling of Community Bindin Capital and D& H	(15,114,317	et the state of the	611.471.661	ALC. ALC. ALS.	611.417.464	617,656,353	111.443.445	\$18,388,431	151415.214	414-111-177
City Presents	44	6132,744,794	ARLINE LOS	442.046.020	ALC-LAUREN	468,683,828	345.814.958	611.361.646	201,104,451	\$27,444,482
Oto Project Gestinesect TOTAL	13,294,397	4137,411,723	A44,488,444	44,146,446	0101410401	84,146,446 8487,858,897	24.141.441	643,878,644	P4.164.668	642,412,791
An American Street and an American Street Stre	Contraction of the	The shift of the second	The second s	day in provide the second		In the second second second	area/ http:/	The Course of the	Congression Street Street Street	

Page 1

A-2

Exhibit A: Regional Mobility and Transportation Surtax Initiative

OPERATING										
A REAL PROPERTY OF A REAL PROPER	2 2029 (Matter-		10 11 203 AL 10 10			maren 2024 - 2014	2015 Same-	an en et 2036 personale		3444
Status Que - Extering Transd Operations	\$141,717,450	\$67,097,5351	\$150,748,841	\$181,044,405	1157,051,097	\$160,306,814	\$163.433.486 T	\$167,033,276	\$100,500,562	\$174,054,03
Paratransii Operations	\$53,678,615	\$59,027,324 5	\$47,541,712	\$44,354,593	\$19,359,931	\$74,510,944	679,124,350 [	683,915,425	\$89,002,055	\$94,492,43
tope 30-yr, dan Sendes Plan	\$119,329,050	\$122,461,31.3	6129,066,633	F131696,311	\$143,829,396	\$1\$1,118,364	\$156,415,251	\$169,384,675	\$172,216,624	\$1#3,914,452
Here Capte Rule Travell (LRT)	\$27,015,894	\$28,238,375	\$49,830,343	\$51,325,353	\$12,865,011	\$54,450,961	\$67,824,257	161,700,965	\$66,650,254	144,649.76
	\$5,33(,)92	\$3,689,643	\$6,143,401	\$4,264,107	14,763,972	\$7,328,356	\$7,471,978	\$8,218,069	\$4,477,196	48,015,00
Frankt Security - Operations	\$2,687,833	32,764,404	\$2,851,522	\$2,927,047	63.025.171	\$3,1(5,925)	\$3,209,412	\$3,305,695	63,40-046	\$1,107.01
fatal Operating Cents	\$248,953,063	\$266,676,653	\$401,211,882	1414.482,778	\$433,914,199	\$450,971,572	\$473,965,367	9496.558,014	1515,113,474	\$633,166,687
And the second	2929	1 1 2030 Jave	1 1 2036 TALLS	and the state in the state of t		2034	10 - 10 2023 AV 541	2018 - 2018	2037 10 39 50 5	2614
Later Que - Employ Transit Operations	\$121,441,321	\$132,435,145	\$133,256,451	\$134,052,602	\$124,074,840	\$133,718,901	6134,353,292	6137,431,428 }	1114,327,926	1124,155,43
waterand, Operations (State Transportation Datebastiaged Program Oranta)	F4.338.957	\$LM2.344	PL426126	\$4,470,432	\$4(\$15,136	14344A17	\$4,605,896	\$4,651,919 (	\$1,171,412	\$4,245.45
whe works	10	50	- 10		- 60			- 19	16	
Late Brock, Grante - New But	12,172,030	\$7,872,598	\$1,388,681	18,697,534	15,245,911	19.072.094L	18,144,91	\$11,010,001	\$11,151,545	\$11,954,49
Late Hock Grants - New Lift	\$1,782,833	\$1,838,494	\$5,234,972	63,334,141	\$3,436,226	\$1,539,312	PA.003.877	94,206,064	14,337,347	\$1,447,23
d Other Here Revenue	\$8,436,862	19,219,229	\$18,904,310	\$11,374,996 F.	ALL PALVE	102326114	\$13,316,235	11520.951	614466373	SILMU2/
Print Inverses - the last	636,337,982	\$28,210,722	\$21,013,076 1	\$38,740,493	\$33,086,761	614,757,224	626,023,494	\$36,958,466	\$10,874,697	947,300,37
entities Represent - New LAT	94,112,594	51231,256	97.474.951 ]	\$2,614,714 1	48,020,202.1	\$4.167.644	£1.023.678		91,997,631	\$10,797,65
atal Operating Revenues	1102,001,202	6144,393,744	\$197,384,361	\$350,260,881	\$268,199,820	\$345,875,178	4214,168,904 J	4220,100,128	63324,818,343	\$228.279,411
Sparacing Revenues Minus Operating Costs	(\$163,113,743)	(8177,764,664)	(936),487,431)	(\$214,341,797)	(\$378,743,646)	(010),000,0001	(0796,779,399))	(\$274,568,848)	(\$29),314,264)	(\$305,194,861
Ken Burtan, funding for Generites			\$203.837.121	1214.141.297	\$224,743,448	8343,881,898	1258,229,399 ]	4226.149.019	6291,354,264	1201204
САРТТАГ										-
	The second second						an ang an			103.0
inter Gen - Existing Transit Granat	\$26,94U,159.7	\$27,503,699	121.071.091	\$28,466,779	420,269,232	\$29,885,489	436312.571	121,563,315	671.634.6%	\$32,842,14
proteining training	F4.164.111	14,312,344	14196103	61,644,430	54,073,097	51,044.412	15,771,396	\$5,483,464	15,701,759	\$1,929,82
en Joyr, fus Service Pain (Rev Velocite)	10	\$13,361,(23 ]	\$3,929,729	50	116,008,417	14,294,021		1.6.40.131	14492,314	H
ien 10-yr. But Service Film (Replacement Vehicles)	. 10	14	£14147,011	44,474,310	\$12,812,936	617.021.570	\$13,594,377	SEALER .	\$15,707,719	514.612.76
the LAT Infrastructura	\$230,535,505	EXHLORE POL	412,549,612	\$11,397,632	H1.397.952	\$81.392.952	18	10	10	
low SRE Vehicles	\$70,591,922		64	. 10	\$72,104,995		<u>.</u>	10	10	134530,054
white vitering	\$48,728,088	\$16,637,101	\$48,265,812	444.118.444 433,303,342	122,041,053	471,712312	BAHAM	\$35,064,034	90,194,742 917,424,930	\$12,335,06
ien jatikarit des febretretine	\$14,126,997	627,564,677	\$24.10.201	41,307,742 ]	E18, 125,097	416376674	115296-072	\$14,538,476	\$22,556,764	\$14,739,41
en leesse (deetweine (17/de. Mars. Fac. Sternersnillaft A)	613,781,662	\$14,191,310	\$16,473,190	922,345,463 [	\$16,765,245	516,750,364	\$16,454,365	\$16,948,952	11413413	1341.41
inclus federales exist Sermi	\$3.42.161	\$116.091	41,945,691,7		0.40.402	61.64(19)	DIST.	43.526.0651 43155.48155431	11 (335) N 1	1121.012.021
nis Centa Cente	\$433,828,267				6296.006.099.1			2416	1927	2010
UPPER AND	2010	2030	1471	1012	te a 2013 aprove	2024	2038	110,224,214	\$38,405,439 ]	\$14,911,43
Lative Quo - Eristing Trainel Optical	121,732,061	12(02(4))	346-05291	\$14,765,455	12,119,201	177-011-140 1441-1514	\$22,849,438	\$675L814	1491.415	1094.71
ergest Transe Administration (FTA) fim & But fechline Permole Grants (Here)	\$\$13,942	147,032	6398,661	H02.9H	45265102			11,702,011	F1,804,138	15.475.41
fa Bermela Ganta (fitter Bel)	FC101.412	HOJI.MA	\$2,327,272	12,344,642	42,327,272	65.3977304 63.38773778	1547526L 92486316	\$2,420,315	12474,215	\$2,4 M. 31
TA Formula Graning (Here (AT)	61,346,330	11,346,336			\$792,802	13,171,100	12.475,709	12,475,194	12,475,366	\$4,349,62
TA TELE OF Cond Repair Former Guines (New LRT)		\$305,600	\$109,000	12,003,000	43,000,000	1,000,000	B3.003.000	\$3,008,000	11,000,000	11,040,022
Line Key Police Works Granik (DOL), NPO, FINIA)	1,600,000					H. 175.319	\$18,105,451	10,677,490	10.937.774	10.108.90
TAYOOT New States and Bara Discretionary Glasts (from LAT/BRT)	6128-49.461	11.046.990	10		17,011,014	17.205.140	114.124.271	\$29,334,942	131,541,400	11441.07
then New Dec. Grants (25% FTS + 25% FDQT)	414914-041	070,978,3591	10,00,61	<b>BIATEAUCE</b>	375171.556	80A10591	544,533,410 1	10410427	110.000	024.17.19
alal Capital Recorded	3156.64.711	613(0,161,767	\$78,778,276 (\$33,134,265)	(\$199,319,809)	(\$221,333,045)	(1)75,448,9671	(114,844,345)	(\$78,874,564)	(111) 416,001	- (\$34,849,434
apital Annonione Annos Castal Casta	[5763,315,534]).	(\$212,502,617)	413,234,245	6189,322,649	\$171,319,448		\$75,419,243		6112.020.099	118.069.61
tern Ruchers Furnificia fait Capital	0249,303,414				6121.314.464	9111091245141	6332,849,024,1	6 47,3 69,664	#143,134,724	1077310472
islering Form Lange Tax Sevence	(\$18,751,757)	(414,494,610) (623,334,933)	(\$23,354,706)	4493,628,465 (\$34,492,483)	(676,265,723)	(\$73,847,898)	(126,640,415)	(117,344,000)	(126,104,034)	(\$26,068,824
Lane \$46 of Total Bartan Reviews)				6407,420,601		8493,016,448	6104331.330	\$519,893,886	\$\$\$4,431,294	ESCALES, 64
amaining Annual Burtan Revenue	6433,633,614	\$443,478,727 (1371,367,4613	8433,139,417 (5397,491,396)	(1364,465,467)	\$4\$8,\$48,743 {\$4\$8,878,715}	(\$1)7,3)7,963)	(\$334,379,747)	(1317,341,417)	(1404,128,265)	(\$345,036,44)
Reavised Co, Operating & Capital (periet)	(\$456,467,537)	4373,207,4013	634463,240	\$34,692,193	621.228.949	831,893,109	432,878,384	413,275,477	\$33,693,406	134,734,42
			2254253491			ALAYA OF	2/60/ Date	percentary .	1400123.499	E PART PARTA
	\$37,349,405									
STATESTORIA IN CONTRACTOR IN			431 434 442	413.161.690	420.300.560	416.844.892	612.568.212	414.501.040	A10.110.669	\$25,947,72
By Alice State Denotes and Community Structure Capital and Calif.	413,434,100	\$15,543,738	621,626,867 6178,636,489	013,181,690	420,300,860 476,368,414	616,846,997	627,566,227	\$14,509,940 \$141,443,497		
BY ALICE VIEW LIPPING AND A LIPPING A	\$13,434,100 \$28,758,184	\$16,543,758 \$28,774,645	\$128,826,492	645.182,491	826.260.419	642.011.847	\$143,792,314	6148,443,497	619,846,278	6147,012,28
	413,434,100	\$15,543,738				015,864,897 045,812,847 04,104,044 04,104,044 045,664,810				028.047.72 0147.012,20 04.146.00 04.146.00 0177.044.67

Page 2

A-3

Exhibit A: Regional Mobility and Transportation Surtax Initiative

OPERATING				STATE SCIENCE	10 CT					
OPEROTING		an in 1940 - 1940 -			Lare (11 colores	144		in an <b>144</b> solutions		284
Status Cup - Existing Transa Operations	0177,606,201	\$101,794,059	\$185,183,069	\$109,055,094	\$193,912,942	\$197,895,457	1291.147.125	\$205,410,069	\$205,725,053	\$2(4,124,478
Puratransa Operations	\$100,136,079	\$106,223,453	\$312,687,301	\$159,550,403	\$176,837,837	\$134.576.017	\$152,793,175	\$151,514,024	\$160,205,165	£120,475,554
Here JOye, Day Service Plan	\$198,040,140	\$208,542,328	\$215,766,651	1222,238,653	\$233,640,911	\$241,645,241	\$248,935,801	\$760,644,202	\$763394.433	1277,002,471
Mayor Light Rait Teannal (LAT)	\$3(35)(33)	\$72,430,532	\$75,615,448	\$77,265,912	679,503,002	161,971,406	144,430,548	\$44,963,465	\$89,572,360	\$92,351,540
Pytolic William	ML100.705	\$9,938,878	\$10,511,375	\$10,756,733	411,357,070	\$11,582,416 ]	\$12,498,216	612,235,955	(12.221.411	114,075,645
Transf. Security - Operations	A3417.787	\$3,229,449	\$3,832,207	\$3,\$47,173	\$4,063,500	\$4,127,454	14311113	PT-H2125	\$4,575,055	44702.03
Total Operating Costs	\$\$61,164,173	4843,412,339	1653,684,652	\$632,834,984	1441.487.248	1071A10.154		6721.005.103	6746,976,401	6773,410,819
Repervoie	in a the Second	2000	2041	2042	2443	N44	2010	2010 10121	2047	2148
Status Que - Existing Travel Operations	\$146,046,924	110,946,913	F141,857,144	960,296722	1112,717,310	6144,665,772	£145,436,770 \$1,567,766 [		\$147,547,540	1(4), [#7, 364
Paratrems Operations (State Interspectation Detailventaged Property Operin)	44,792,000	\$1,010,017	64,009,245	14,934,130	E4.987.319	\$5,037,394	\$1,007,100	50.134.044	15.17%***	14
Pyble Works State Block Sharts - New Bus	\$12,937,610	04 141,151,114	64. 10.566.614	10	10	10 \$15,201,541	\$14,194,677	£16,94),873	0533341	618,018,561
State Mark Grant - New LAT	94,596,102	64733,941	64876.661	11,072,014	(5,172,493	\$3,38,91	\$5,447,996	45,652,425	85,832,294	\$5.994.8/0
Al Other Deve Revenue	\$16,401,544	117,104,819	\$17,676,858	\$10,202,544	619,037,473	110.670.652	H% H9.772	RUIMAN	ELANJ71	122,479,309
Farebers Revenuers - Here Des	P(5,775,2)7 2	\$47,949,391	145,426,330	131.155.120	\$33,737,4(0)	\$55,517,406	637,253,434	\$55,548,166	142,000,761	\$43,544,944
Caretory Repension - How LAT	AND AND AND A	118,924,840	\$11,212,317	\$11,542,097	1110125023	\$12,295,711	\$12,444,412	ALL AND A	\$13,414,455	111111111
Table Operating Revenues	\$331E.U.8.U.97	6346.677.378	1144,102,031	0310.660.341	\$353,774,867 [	0104,204,017	\$263,863,848	ESISTAN AND AND A	8373,304,459 L	1274,010,725
Operating Revenues House Generating Conte	(1338,489,453)	(\$343,545,844)	(\$358,797,321)	(8374,738,633)	(4384,736,359)	(8412,763,339)	[9433,344,483]	(1453,245,750)	(\$473,848,965)	11409,436,483
Hun Burtes Aunities for Departing	\$328.498.455	4343,844,844	4354,792,326	\$374,728,422	\$394,728,349 L	8413343329	6431.344.481	8453.846.848.L.	8478,838,848	
CAPITAL										
AND AND ADDRESS POWER ADDRESS AND A DESCRIPTION AND POWER ADDRESS	-	1						NHE	a the gray where a	2040
iden Ove - Existen Transil Genel	\$33,193,392 ]	\$33,995,603	\$24,632,637	\$35,377,130	\$34,135,510	196,926,329	\$17,720,912	A36,536,053 [	E96,377,961	HIQ 232,312
Paratelene Vehicles	66,167,012	94,413,763	14.620,81	14,937,041	9.14441	12.101.121	67,001,214	F6,1(3,10)	10,419,996	\$4,177,911
Here 30-yr. Bet Service Flore (line Values)	\$15,912,304	45.122.410	14	10	\$3,602,668	19	10	14,122,406	64	<b>\$</b> 0
ten 30-yr. Bus Service Han ellepterement Webacies)	ATRADIATI	\$9,729,363	54	\$21,756,712	13.7/1.104	14,201,427	\$53,496,748	\$23,566,141	117,637,010	156,216,323
Here LRT behaviourne	10	\$9	60	14		901	14	19	60	Ю
tere LAT Webutes	191	50			6	5Q		\$4	. 19.	
NAME AND A DESCRIPTION OF A DESCRIPTION OF A DESCRIPTION OF A DESCRIPTIONO	195, 195, 195, 195, 195	A19.434.547	614,797,445	131.444.970	617,497,306	154,842,01	\$18,080,891	810,438,687	F\$3,174,000	. 645,861,764
were fat fillen ber februfteren	16	TAL .	44	10	M.	60	<u>\$4</u>	10	10	H
How Transl Americanities (17/00/04/10) For Americanit((1/04))	122.04314	\$2,694,215	\$15,619,610	123,040,013	484493234	<u>196126117</u>	14,733,84	(27,611,743	18,961,97	130,664,874 55,961,914
Statist Enderstation from	44,104,361	STOP SAL	AL 394,141	44,494,542	64.826.050	A4.743.410 I	44,006,224	BURNISAL	ALEAN AND A STREET	121.03.011
CAN CARINE CONS.	6101,014,849		10216116	6140JJJ2.R2	2043	214324325831	2016/10/06/01	2010 0 0 0 0	2047	2040
Refer Coll - Emilies Transil Cashal		2048	2144	\$10,612,739	131.0(3.3)	\$30,435,232,1	\$31,815,896	\$32,343,443 [	512,820,554	131,564,614
feine all Dernet Administration (PIA) Ber & Ber Speinter, Permote Geente (Here).	625,266,6278		536396,765	6741.010	121221	6764.04	6764,419	1777.128	1200,209	\$799.779
74 Particle Grants (New Dat)	64,121,264	14,192,311	16.5-144	\$4,261,614	14,714,303	\$4,421,790	16.421.789	16,327,677	0(3)3.391	\$4,955,252
TA Parimete Grants (Herr LRT)	\$7,614,315	\$1,420,315	92,428,315	12410,315	12,676,318	47.42(3)15	\$2,628,315	12,630,011	12.616.515	63,414,315
TA Liste of Good Repair Former Grand Dieve Ltd.	64,246,600 2	PL.140.400	PL310,400	14,710,200	64764.344	\$4,714,200	14,714,700	14,714,100	H()14,00	64,756,206
Here Here Avera drams (DOT, NIC), PANAS	\$1,000,000 [	\$1,000,000	\$3,000,000	11,000,000	0.661501	\$1,000,000	\$3,005,000	63,800,000	13,000,000	\$1,800,000
TAPOOT BYT MARLING AND SHAR DARRY COMPY (KAN LALINGT)	14	14	99	- 19		50		10	10.1	
New York Concerning Concerning and Annual States (States (Stat	DI SUDER I	\$10,491,765	ISOLHADS.	(51/20.2)	ATA DI LINA	\$12.411.322		ENLADZIAL	DI MILLONI I	and the second s
and Capital Acception	116,711,361	ACCREDIT OF A	110,009,304 [	FRAUDURE I	0776240111	11/15/21/2017	TO A DUAL DATE	1932 ALKAUY 1	374,315,4327	1995-1917-031
Aprile Revenues Manue Casilal Cons	{001,333,200}	(146,116,202)	(\$45,264,341)	(()),()),())	(\$33,818,803)	(\$74,716,367)	(\$99,139,203)	(640,916,231)	(679,473,790)	(\$338,458,451
(en Burter London be Cartal	441,343,200	446.226.201	511,214,261		- HELERARD	424,414,4191	194.180.205	410-110-111	978.478.3941	1033-110-54
volverben & unphi & dates tale Arrestore	45102,004,017	4408,811,431	467%-163,86L	1943,237,693	440370.440	3192733433111	4404,474,433	DYEARDED	6733,740,764	1773.44.010
Lane 144 of Total Switzy Reviews)	(926,845,293)	[636,643,633]	(631,367,661)	{(33,311,000)	[\$32,\$78,\$60)	[035,069,331]	[\$34,783,883]		(\$26,687,469)	(\$37,670,047 \$718,542,941
Inmetholog Auropet Particle Renerative	1143,354,434		8594,483,494	\$618,128,724	\$676.190.104	445,817,714	\$464.982.334	\$676,738,341 (\$483,783,961)	(6353,661,345)	(14)6,546,734
Browned Co. Operating & Capital Deficit) Mail Depended Ca. Cantingency	(9406,718,855) 838,493,310	(\$386,745,363) \$38,272,447	(\$484,681,845) \$37,673,197	- (\$452,747,537) \$37,89,451	(\$444,334,194)	(\$407,479,505) \$59,696,306	(1023,724,456) \$40,495,817	\$41,411,210	842,316,491	643,316,97
	\$35,474,319	\$29,274,412	P47/976197	\$271.5731335	P10// 47646		PINIFAIN	Plandin	Provincial I	1000 C
Direct Panding of Community Sinctle Copital and (1814	816.176.166	634,931,488	619,558,439		628,346,168	\$33,646,976	631,765,443	\$15,893,414	615,515,416	124.424.(2
City From the State of the second state of the	\$126,076,643	1184,168,859	\$199,754,165	6375,329,292	6114,962,890	6131,733,656	\$94.874.000	\$154,394,794	\$101,769,685	156,181,07
City Project Contingency	\$4,168,644	\$4,168,666	\$4.364.664	P4.146.644	\$4,146,664	B4.194.494	\$1.164.444	pillinger	84,144,644	\$4,166,68
foral	8149.912.475	9143,054,014	6183,468,384	\$154,769,691	\$139,438,433	\$149,418,992	\$132,830,100	\$178,344,874	\$137,372,971	478,374,47
and an an an and the state of the						Contractor and the		NUMBER AND NOT	a and single designed of the	

Page 3

# **Exhibit B - Reporting Requirements**

The County and each Municipality shall submit to the Oversight Board an annual detailed report of the progress made in carrying out their respective projects funded through the surtax. The report shall be audited by an independent CPA, with an opinion as to whether the financial information is presented in accordance with Generally Accepted Accounting Principles and whether the projects are in accordance with the ILA. The audit shall contain sufficient information for the Oversight Board to determine if the project expenditures conform to this Agreement and applicable law. In this regard, the report must include cumulative financial information for each individual project undertaken pursuant to this Agreement.

The annual report must conform to the report format presented below and must include the following three sections:

**Section One** presents expenditures for the current year and the cumulative expenditures for each project as follows:

- 1) A description of the project;
- 2) The projected costs of the project as originally approved by the Oversight Board;
- 3) The cumulative expenditures for the project up to the beginning of the year being reported;
- 4) The expenditures for the project for the current report year; and
- 5) The total cumulative expenditures for the project as of the end of the current year being reported.

**Section Two** presents the Statement of Revenue, Expenditures, and Changes in Fund Balance for the separate account/fund established for any and all Surtax funds received pursuant to this Agreement, and includes:

- 1) Revenue received by source;
- 2) The project expenditures;
- 3) Administrative costs including, as applicable, salaries, contractual services, and capital outlay;
- 4) Debt service, including principal and interest;
- 5) Other expenditures; and
- 6) The beginning and ending fund balances.

Section Three presents the Balance Sheet for the Surtax fund.

The annual report should include appropriate footnote disclosures in support of the items presented in sections one to three and include disclosure of any issue of noncompliance with this Agreement or applicable law. The following is a sample format of the required report.

#### Sample Format for Financial Information for the Annual Report XYZ Municipality/County Receiving Surtax Funding for Fiscal Year Ended September 30, 201x

Section I: Project Expenditures (to include detail on Project components of each approved project)

Description Project	Project Budget	Expenditures through Prior FY	Current Expenditures	Cumulative Expenditures
Project 1 (Show detail of expenditures by budget line item	##	##	##	##
Project 2 (Show detail of expenditures by budget line item)	##	##	##	##
Total	##	##	##	##

#### Section II: Statement of Revenue, Expenditures & Changes in Fund Balance

Revenues:	
Surtax Receipts	\$ #, <del>###</del> , <del>###</del>
Other	#,###,###
Interest	<u>#,###</u>
Total Revenues	<u>\$ #,###,###</u>
Project/Activity Expenditures (total from Section I, Current Expenditures)	\$ #, <del>###</del> , <del>###</del>
Administrative Costs:	
Salaries	###,###
Contractual Services	###,###
Capital Outlay	<u>###,###</u>
Total Administrative Costs	<del>###</del> ,###
Debt Service:	
	<del>###</del> ,###
Principal	###,###
Interest	<del>###,###</del>
Total Debt Service	###,###
Other Expenditures	###,###
Total Expenditures	###,###
Excess of Revenues Over Expenditures	<del>###</del> , <del>###</del>
Fund Balance October 1	###,###
Fund Balance September 30	###,###

#### Section III: Balance Sheet

Assets (in detail)	\$ ##,###,###
Liabilities and Fund Balances (in detail)	\$ ##,###,###